

Press Release
For Immediate Release
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Cassida introduces industry-first Quattro 4-way automatic counterfeit detector to protect businesses from \$200M counterfeit threat

(November 19, 2015) **Tualatin, OR** — Cassida Corporation today is introducing its Quattro 4-way automatic counterfeit detector, a powerful and easy tool businesses can use to prevent taking any of the estimated \$200 million in counterfeit currency believed to be circulating in the United States.

“The Quattro counterfeit detector blends easy-to-use with powerful detection capabilities, creating an excellent foil to counterfeiters who attempt to distribute fake bills at retail locations, restaurants, municipalities, gas stations and other businesses,” said Matt Goldfain, product marketing manager for Cassida. “Not only does the Quattro offer all the available detections for protection and security, it is also so intuitive that businesses can begin using it immediately.”

Quattro’s biggest advantages over other detectors are its ability to accept bills in all orientations — face up or face down — and its state-of-the art Cassida M™ Algorithm that assures advanced detection and analysis capabilities conventional detectors cannot match.

“We are so confident about the Quattro’s detection capabilities that we are backing it with our exclusive Cassida Counterfeit Shield Guarantee,” Goldfain added. “If the Quattro ever presents a counterfeit bill as genuine, Cassida will reimburse the face value of the bill within 72 hours.”

While often not reported in the media, the United States Treasury Department estimates there could be upward of \$200 million in counterfeit currency circulating in the United States — which would mean at least one bill in every 4,000 circulating is fake.

“Counterfeiting is a real problem for any company that handles cash,” Goldfain said. “Counterfeits today are so sophisticated that you can’t always tell just by looking at or feeling a bill to know it’s genuine. That’s why retailers, bars, restaurants and gas stations can all benefit from the multiple counterfeit detections used in the Cassida Quattro.”

Quattro scans and authenticates bills in less than half a second. The screen shows PASS when the bill is genuine, and FAIL when the bill is suspect. The bill’s denomination is also shown onscreen as a further check against the authenticity of the bill. A report can also be accessed to show the denomination and value of every bill in a single transaction.

“The small footprint of the Quattro makes it easy to put right next to a cash register,” Goldfain added. “Plus, with the included battery, the Quattro becomes portable and can be taken to events, tradeshow and sidewalk sales. Basically Quattro can go anywhere you need to check currency.”

Cassida developed the Quattro to be a long term solution to protect businesses from counterfeits. It is available from online retailers.

About Cassida Corporation

Cassida Corporation designs and markets money handling equipment including: currency counters, coin counters, and counterfeit currency detection devices. Since 1999, Cassida has used its research and experience in money security to assure accuracy in the most demanding counting environments on the globe, across multiple countries and currencies. The corporation's North American operations are in Tualatin, Oregon. For more information go to CassidaUSA.com or call (888) 800-0303.

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